



The Economic History of Latin America since Independence (Cambridge Latin American Studies)

Victor Bulmer-Thomas

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Beginning with the integration of Latin America into the world trading system centered on Europe and North America during the century before 1930, this 2003 book explores the successes and failures of export-led growth. Using new data on exports and a simple model to explore the relationship between exports and growth, the author pays particular attention to the question that has most concerned policy-makers in Latin America: how to transfer growth in the export sector to the rest of the economy, raising living standards and real income per head. The author examines the routes through which Latin American republics extricated themselves from the debt problem in pursuit of a new version of export-led growth. Taking its narrative from the end of the colonial epoch to the present, this book provides a comprehensive balanced portrait of the factors affecting economic development in Latin America.

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