



The Political Economy of the SARS Epidemic: The Impact on Human Resources in East Asia (Routledge Studies in the Growth Economies of Asia)

Grace Lee, Malcolm Warner

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This book discusses the political economy of the SARS epidemic and its impact on human resources in East Asia, as it occurred in 2003. The epidemic spread from the People's Republic of China, to Hong Kong, Singapore and Taiwan, amongst other countries in East Asia and as far away as North America, particularly Canada, the EU and elsewhere. The book looks first at earlier precedents, such as the Black Death and the way in which the potential threats of the recent epidemic were diffused across the world in 'instant news' reports; examining why it was dubbed the first 'global epidemic' due to its media coverage and how far the threat started a psychological 'tsunami' of fear and panic. Next, it examines the anticipated economic consequences arising from this phenomenon and how it affected the business of everyday life, market behaviour and human resources in the Chinese and Overseas Chinese economies. It focuses in particular detail on the cases of the PRC, Hong Kong, Singapore and Taiwan. It concludes with a discussion of the issues involved and lessons to be learnt, and draws conclusions both for theory and practice vis-à-vis future pandemics that may threaten the global economy in the coming decade and the public policy issues involved

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